

## MARKET NOTICE

Johannesburg  
Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 524/2022

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 8 November 2022

**SUBJECT:** ASSESSMENT OF DERIVATIVE CONTRACTS AGAINST CLEARING REQUIREMENTS

**Name and Surname:** Alex Comminos  
**Designation:** Chief Risk Officer

Dear Client,

The shares listed in the table below were evaluated against the JSE Clear's [clearable products requirements](#) for Single Stock Futures (SSFs) and International Derivatives (IDXs). The treatment of the contracts on shares that do not meet the liquidity requirements as underlyings of SSFs and IDXs are detailed below.

1. Contracts on the below shares which have no open interest will be suspended on Thursday, 10 November 2022. No further expiries will be created on these names.

Alpha Code	Bloomberg Ticker	Name
EWLI	EWL US EQUITY	iShares MSCI Switzerland ETF
BYI	BYI SJ EQUITY	Bytes Technology Grp

2. Contracts on the below shares will be unsuspended on Thursday, 10 November 2022 as they meet the JSE Clear's listings requirements.

Alpha Code	Bloomberg Ticker	Name
COH	COH SJ EQUITY	Curro Holdings Limited
MSTRI	MSTR US EQUITY	Microstrategy Inc

3. The ADVT of the shares listed in the table below is within 85% of the ADVT requirement for SSF listings. The IMR% of these contracts will be increased on 10 November 2022 to the IMR% stipulated in the table below. All expiries will remain active i.e. will not be suspended.

Alpha Code	Bloomberg Ticker	Name	IMR%
MTA	MTA SJ EQUITY	Metair Investments Ltd	44%
PPC	PPC SJ EQUITY	PPC Limited	46%
REN	REN SJ EQUITY	Reenergen Limited	45%
SNH	SNH SJ EQUITY	Steinhoff Int Hldgs N.V.	79%
TSG	TSG SJ EQUITY	Tsogo Sun Gaming Ltd	73%
CSB	CSB SJ EQUITY	Cashbuild Ltd	26%
HDC	HDC SJ EQUITY	Hudaco Industries Ltd	28%

4. The ADVT of the shares listed in the table below is less than 85% of the ADVT or Market Capitalisation requirement for SSF or IDX listings. All expiries without open interest will be suspended. The IMR% of the remaining active contracts will be adjusted to the IMR% indicated in the table below on Thursday, 10 November 2022 and incremented gradually every two weeks to 100%. Position-holders will not be able to roll their positions past the expiry that currently has open interest (stipulated in table below).

Alpha Code	Bloomberg Ticker	Name	IMR% - 9 <sup>th</sup> Nov	Expiries with open Interest
WENSI	WENS NA EQUITY	iShares MSCI World Energy Sector UCITS ETF USD Dis	53%	13MAR23 WENSI CSH 13MAR23 WENSI CSH DN
EMI	EMI SJ EQUITY	Emira Property Fund Ltd	50%	15DEC22 EMI PHY DN
MRF	MRF SJ EQUITY	Merafe Resources Ltd	58%	15DEC22 MRF PHY DN

Should you have any queries regarding this Market Notice, please e-mail [risk@jse.co.za](mailto:risk@jse.co.za)

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